

MORTGAGE.

State of South Carolina,
County of Greenville

To All Whom These Presents May Concern

FILED
GREENVILLE CO. S. C.

JUL 17 4 33 PM 1950

I, Glen W. Vines

hereinafter spoken of as the Mortgagor send greeting.

Whereas Glen W. Vines

OLLIE FARNSWORTH
R. M. C.

is justly indebted to C. Douglas Wilson & Co., a corporation organized and existing under the laws of the State of South Carolina, hereinafter spoken of as the Mortgagee, in the sum of

Six Hundred and no/100 Dollars

(\$ 600.00), lawful money of the United States which shall be legal tender in payment of all debts and dues, public and private, at the time of payment, secured to be paid by that one certain bond or obligation, bearing even date herewith, conditioned for payment at the principal office of the said C. Douglas Wilson & Co., in the City of Greenville, S. C., or at such other place either within or without the State of South Carolina, as the owner of this obligation may from time to time designate, of the sum of

Six Hundred and no/100 Dollars (\$ 600.00)

with interest thereon from the date hereof at the rate of four per centum per annum, said interest to be paid on the 1st day of August 1950 and thereafter said interest and principal sum to be paid in installments as follows: Beginning on the 1st day of September 1950, and on the 1st day of each month thereafter the sum of \$ 4.44 to be applied on the interest and principal of said note, said payments to continue up to and including the 1st day of July 1965, and the balance of said principal sum to be due and payable on the 1st day of August 1965; the aforesaid monthly payments of \$ 4.44 each are to be applied first to interest at the rate

of four per centum per annum on the principal sum of \$ 600.00 or so much thereof as shall from time to time remain unpaid and the balance of each monthly payment shall be applied on account of principal. Said principal and interest to be paid at the par of exchange and net to the obligee, it being thereby expressly agreed that the whole of the said principal sum shall become due after default in the payment of interest, taxes, assessments, water rate or insurance, as hereinafter provided.

Now, Know All Men, that the said Mortgagor in consideration of the said debt and sum of money mentioned in the condition of the said bond and for the better securing the payment of the said sum of money mentioned in the condition of the said bond, with the interest thereon, and also for and in consideration of the sum of One Dollar in hand paid by the said Mortgagee, the receipt whereof is hereby acknowledged, has granted, bargained, sold, conveyed and released and by these presents does grant, bargain, sell, convey and release unto the said Mortgagee and to its successors, legal representatives and assigns forever, all that parcel piece or lot of land with the buildings and improvements thereon, situate, lying and being at the Southeasterly corner of the intersection of Louise Avenue and Monaghan Avenue, near the City of Greenville, South Carolina, and being shown as lot No. 60 of Victor-Monaghan Co., Development No. 1 and recorded in the RMC Office for Greenville, County, S. C., in Plat Book "M", page 39 and having according to said plat the following metes and bounds, to-wit:

BEGINNING at a stake on the Southerly side of Louise Avenue, at the Southeasterly intersection of Louise Avenue and Monaghan Avenue and running thence along the Southerly side of Louise Avenue N 73-50 E 133 feet to a concrete monument, joint front corner of lots 59 and 60; thence along the joint line of lots 59 and 60 S 16-10 E 200 feet to a concrete monument, joint rear corner of said lots; thence S 73-50 W 64.3 feet to a concrete monument on the Northeasterly side of Monaghan Avenue; thence along the Northeasterly side of Monaghan Avenue N 49-0 W 178 feet to a stake at the intersection of Monaghan Avenue and Louise Avenue; thence along a curve, the cord of which is N 18-18 W, 34 feet to a stake at said intersection; thence along a curve, the cord of which is N 45-23 E, 34 feet to a stake, the beginning corner.

This mortgage is subordinate to a certain mortgage made by Glen W. Vines to C. Douglas Wilson & Co., dated July 17, 1950, originally in the amount of \$4900.00 and (recorded or filed) in Greenville County, State of South Carolina on July 17, 1950.

The parties hereto agree that any default under the prior mortgage shall constitute a default hereunder.